

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
Baylor, James E. § Case No. 12-35166 KRH
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Keith L. Phillips, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 12-35166 KRH Judge: Kevin R. Huennekens
Case Name: Baylor, James E.

Trustee Name: Keith L. Phillips, Trustee

Date Filed (f) or Converted (c): 09/04/12 (f)

341(a) Meeting Date: 10/02/12

Claims Bar Date: 04/10/13

For Period Ending: 05/28/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 236 FARRELL LANE IN THE CITY OF FREDRICKSBURG, VA 1st Lien not recorded in proper jurisdiction, avoidable.	100,000.00	0.00		79,900.00	FA
2. HOUSE ON 3.5 ACRES IN KING GEORGE COUNTY, VA	45,000.00	0.00	OA	0.00	FA
3. NSWC FED CU	5.00	0.00	OA	0.00	FA
4. NSWC FED CU PERSONAL CHECKING	300.00	0.00	OA	0.00	FA
5. UNION FIRST MARKET BANK (u) AMENDED TO ADD 9/18/12	430.00	0.00	OA	0.00	FA
6. UNION FIRST MARKET SAVINGS JOINT W/SON NO EQUITABLE INTEREST BAL IS \$10.00. SON IS 17	Unknown	0.00	OA	0.00	FA
7. COUCH, LOVE SEAT, COFFEE TABLE, 2 END TABLES, KITCHEN TABLE AND CHAIRS, DRESSER AND BED, COMPUTER DESK, 3 TVS, COMPUTER W PRINTER, STEREO, MICROWAVE, WASHER DRYER, HOUSEWARES, KITCHENWARES, TABLEWARES	1,000.00	0.00	OA	0.00	FA
8. VOID (u)	Unknown	0.00		0.00	FA
9. CLOTHING	400.00	0.00	OA	0.00	FA
10. TERM ONLY THRU JOB	0.00	0.00	OA	0.00	FA

FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 12-35166 KRH Judge: Kevin R. Huennekens
Case Name: Baylor, James E.

Trustee Name: Keith L. Phillips, Trustee
Date Filed (f) or Converted (c): 09/04/12 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11. 1986 CAMARO INOPERABLE	800.00	0.00	OA	0.00	FA
12. 1988 F350	1,700.00	0.00	OA	0.00	FA
13. 2000 VW JETTA INOPERABLE	300.00	300.00	OA	0.00	FA
14. 2012 TOYOTA CAMRY	20,000.00	20,000.00	OA	0.00	FA
15. AUTO MECHANIC TOOLS OF TRADE	7,500.00	0.00	OA	0.00	FA
16. VRS (u) AMENDED 9/18/12	0.00	0.00	OA	0.00	FA

TOTALS (Excluding Unknown Values)	\$177,435.00	\$20,300.00	\$79,900.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

11/6/12 Christian Barton hired to avoid mortgage. Lien not recorded in proper jurisdiction.

1/4/13 Default entry entered against 1st mortgage. Trustee to sell real property.

4/16/13 Debtor has lived in residence for nine years, no tax return is required in this case.

Initial Projected Date of Final Report (TFR): 12/31/13

Current Projected Date of Final Report (TFR): 12/31/13

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-35166 -KRH
Case Name: Baylor, James E.

Trustee Name: Keith L. Phillips, Trustee
Bank Name: VIRGINIA HERITAGE
Account Number / CD #: *****5247 Checking - Non Interest

Taxpayer ID No: *****6122
For Period Ending: 05/28/13

Blanket Bond (per case limit): \$ 2,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/15/13	1	MICHAEL J. BARRETT TRUST ACCOUNT	BALANCE FORWARD SALE OF FARRELL LANE PER ORDER GRANTING MOTION TO EXPEDITE HEARING AND MOTION TO SELL PROPERTY OF THE ESTATE OTHER THAN IN THE ORDINARY COURSE OF BUSINESS AND TO COMPENSATE BROKER/REALTOR AT CLOSING 3/28/13. Memo Amount: 79,900.00 SALE OF 236 FARRELL LANE Memo Amount: (4,794.00) COMMISSION TO REALTOR Memo Amount: (14,041.00) PAYOFF OF FIRST MORTGAGE Memo Amount: (184.51) TAXES Memo Amount: (1,793.97) SETTLEMENT CHARGES	1110-000 3510-000 4110-000 2820-000 2500-000	59,086.52		0.00 59,086.52
05/03/13	001001	KANAWHA LAND TITLE SERVICES LLC 1802 BAYBERRY COURT, SUITE 305 RICHMOND, VA 23226	22130186 / BAYLOR	2990-000		94.00	58,992.52
05/07/13		VIRGINIA HERITAGE	BANK SERVICE FEE	2600-000		30.35	58,962.17

Page Subtotals 59,086.52 124.35

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-35166 -KRH
Case Name: Baylor, James E.

Trustee Name: Keith L. Phillips, Trustee
Bank Name: VIRGINIA HERITAGE
Account Number / CD #: *****5247 Checking - Non Interest

Taxpayer ID No: *****6122
For Period Ending: 05/28/13

Blanket Bond (per case limit): \$ 2,000,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)	
		Memo Allocation Receipts:	79,900.00		COLUMN TOTALS	59,086.52	124.35	58,962.17
		Memo Allocation Disbursements:	20,813.48		Less: Bank Transfers/CD's	0.00	0.00	
					Subtotal	59,086.52	124.35	
		Memo Allocation Net:	59,086.52		Less: Payments to Debtors		0.00	
					Net	59,086.52	124.35	
						NET	ACCOUNT	
		Total Allocation Receipts:	79,900.00		TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
		Total Allocation Disbursements:	20,813.48		Checking - Non Interest - *****5247	59,086.52	124.35	58,962.17
						-----	-----	-----
		Total Memo Allocation Net:	59,086.52			59,086.52	124.35	58,962.17
						=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals	0.00	0.00
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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: May 28, 2013

Case Number: 12-35166 Claim Class Sequence
Debtor Name: Baylor, James E.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	U. S. Bankruptcy Court 701 East Broad Street, Suite 4000 Richmond, VA 23219	Administrative ADVERSARY CASE FEE 12-03212		\$293.00	\$0.00	\$293.00
001 3220-00	Christian & Barton, LLP 909 East Main Street, Suite 1200 Richmond, VA 23219-3095	Administrative		\$568.15	\$0.00	\$568.15
001 3210-00	Christian & Barton, LLP 909 East Main Street, Suite 1200 Richmond, VA 23219-3095	Administrative		\$13,436.00	\$0.00	\$13,436.00
000001 010 4110-00	NSWC FCU P.O. BOX 519 ATTN: RISK DEPT. DAHLGREN, VA 22485	Secured The Trustee objects to this claim as it is a secured claim that was paid out of closing. Claim withdrawn 5/3/13		\$0.00	\$0.00	\$0.00
000003 047 5600-00	OLDE GREENWICH COMMUNITY COUNCIL, INC. 198 OLDE GREENWICH DRIVE FREDERICKSBURG, VA 22408	Priority The Trustee objects to this claim as it is a secured claim that was paid out of closing. Withdrawn 4/29/13		\$0.00	\$0.00	\$0.00
000002 070 7100-00	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Unsecured		\$3,630.40	\$0.00	\$3,630.40
000004 070 7100-00	ECAST SETTLEMENT CORPORATION ASSIGNEE OF CHASE BANK USA NA POB 29262 NEW YORK NY 10087-9262	Unsecured		\$1,518.09	\$0.00	\$1,518.09
000005 070 7100-00	SUNTRUST MORTGAGE, INC. BANKRUPTCY DEPARTMENT RVW 3034 PO BOX 27767 RICHMOND, VA 23261	Unsecured The Trustee objects to this claim as secured. It has been determined that SunTrust Mortgage Inc. (through Adversary Proceeding 12-03212) did not properly perfect its lien and the Trustee obtained Default Judgment against SunTrust Mortgage Inc. on 2/19/13. The Trustee will allow this claim as a general unsecured claim. 5/13/13 SunTrust amended claims as unsecured.		\$120,645.49	\$0.00	\$120,645.49

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: May 28, 2013

Case Number: 12-35166 Claim Class Sequence
Debtor Name: Baylor, James E.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006 070 7100-00	CAPITAL ONE, N.A. BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712	Unsecured		\$1,011.65	\$0.00	\$1,011.65
000007 070 7100-00	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 41067 NORFOLK VA 23541	Unsecured		\$5,408.05	\$0.00	\$5,408.05
Case Totals:				\$146,510.83	\$0.00	\$146,510.83

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-35166 KRH

Case Name: Baylor, James E.

Trustee Name: Keith L. Phillips, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	NSWC FCU	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Keith L. Phillips, Trustee	\$	\$	\$
Trustee Expenses: Keith L. Phillips, Trustee	\$	\$	\$
Attorney for Trustee Fees: Christian & Barton, LLP	\$	\$	\$
Attorney for Trustee Expenses: Christian & Barton, LLP	\$	\$	\$
Charges: U. S. Bankruptcy Court	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	OLDE GREENWICH COMMUNITY COUNCIL, INC.	\$	\$	\$

Total to be paid to priority creditors \$

Remaining Balance \$

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	\$	\$	\$
000004	ECAST SETTLEMENT CORPORATION ASSIGNEE OF CHASE	\$	\$	\$
000005	SUNTRUST MORTGAGE, INC.	\$	\$	\$
000006	CAPITAL ONE, N.A.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	PORTFOLIO RECOVERY ASSOCIATES, LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE